



# Capital Project Planning Update

Buildings and Property Committee Meeting

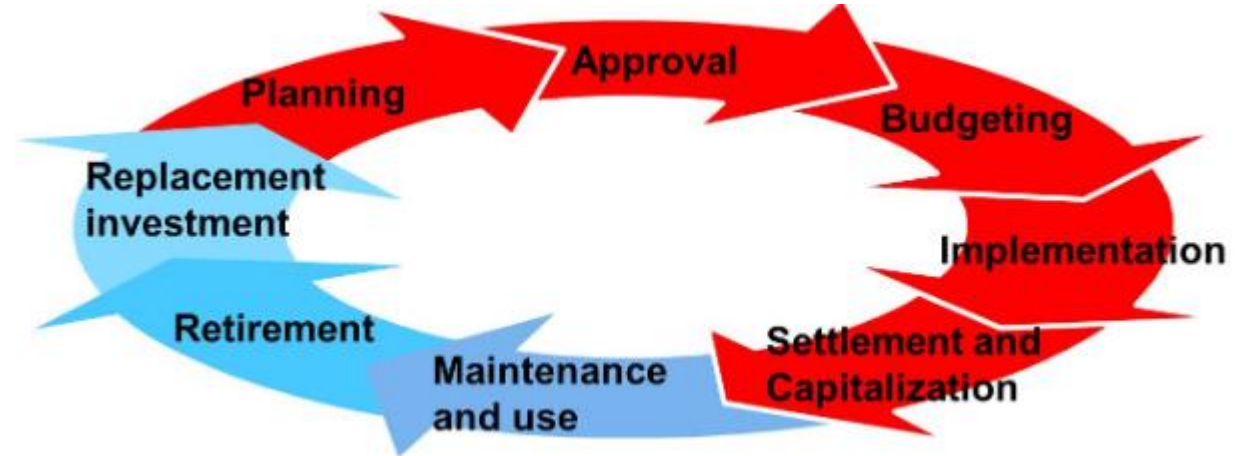
Middle School Auditorium

October 3, 2022



# Agenda

1. Summer Projects Update
2. Future Capital Project Update



# Summer 2022 Projects

Project	Building	Vendor	Board Approval		Budget	Contract		SPCC
			Initial	Vendor		Amount		
X-Country Sound System	ATH	A/V Solutions	10/18/2021	10/18/2021	\$ 20,000	\$ 17,436		2201
Planetarium Fix	DAO	Turbo Tek	2/21/2022	3/21/2022	\$ 25,000	\$ 8,575		2204
Generator Project	MS	Lobar Associates	1/10/2022	2/21/2022	\$ 57,000	\$ 57,120		2205
Upgrade Core & Edge Switching and Wifi	IT	CNI/Integra One	2/21/2022	3/7/2022	\$ 330,000	\$ 250,000		2202
Door #10 *	NV	Hershock	1/10/2022	2/21/2022		\$ 5,308		2206
Gym Hallway Door *	NV	KPN/Lobar	1/10/2022	3/7/2022	\$ 60,000	\$ 23,834	*	2206
Gym Divider*	NV		1/10/2022					2206
<b>TOTAL</b>					<b>\$ 492,000.00</b>	<b>\$ 379,708.88</b>		



# Capital Project Funds

\* As of September 29, 2022

## Big Spring Capital Projects Fund

**Balance at September 29, 2022** **\$ 9,090,793**

<u>Capital Project:</u>	<u>Committed/Unused</u>	
NV Gym Hallway Door	\$ 23,834	
Upgrade Core & Edge Switching and Wifi	\$ 218,933	
	<hr/>	
	\$ 242,767	\$ (242,767)

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**Available Capital Project Reserve Balance** **\$ 8,848,027**



# Future Capital Project – HYBRID



## ESCO – To Be Determined

- Investment Grade Audit (IGA)
- Energy Savings Focus
- Project Procurement – District and Firm selection based on price, service, experience, and references
  - No Change Orders

## Architect - EI

- Feasibility Study
- Focus New Construction / Building Renovations
- Project Procurement – Low Bid



# Energy Savings Performance Contract Timeline

- **September 23<sup>rd</sup> – Mandatory Walk-Through**
  - Attended by 3 ESCO's
- **October 10<sup>th</sup> – Proposals Received**
- **October 11<sup>th</sup> – 13<sup>th</sup> - Interviews**
- **October 17<sup>th</sup> – Board Review**
- **November 14<sup>th</sup> – Letter of Agreement (Board of Directors)**



# District-Wide Feasibility Study



- Overview of Feasibility Study & Timelines
- Review of Feasibility Study Data – Information Gathering Process
- Review of Future Topics: Current Educational Programs
- Logistics & Schedule



# Project Financing

## Things to Consider

- New Money Amount
- Timing of the Project
- Refinance 2018 Bond
- Interest Rate Market

## Timeline

- December 5<sup>th</sup> – Raymond James and PFM to present
- January 16<sup>th</sup> – Board Agenda Item for Bond Parameters
- March through June – Bond Issue





Questions?

